

## Norse Solutions appointed by BNP Paribas Securities Services for IFRS 2 software and services

Norse Solutions is pleased to announce that it has been appointed by BNP Paribas Securities Services as vendor of software and services related to IFRS 2 accounting and disclosure of share-based payment programmes.

BNP Paribas Securities Services is the leading provider in stock-plan administration in France and Southern Europe. This agreement will enable BNP Paribas to offer a one-stop-shop solution comprising plan administration as well as all aspects related to IFRS reporting.

BNP Paribas will benefit from Norse Solutions' IFRS 2 expertise and experience since 2002. Norse Solutions' proprietary software Norse Options is a flexible web-based solution providing all relevant reports under IFRS 2 and can handle a wide range of share-based instruments. Norse Options will thus support BNP Paribas Securities Services' offering on Planetshares® which offers HR departments a mobility-tracking solution to manage employee share plans.

Arne Peder Blix, CEO and Co-Founder of Norse Solutions said;

*"The agreement with BNP Paribas represents a major step in fulfilling Norse Solutions' vision to be the preferred software for plan administration, accounting and disclosure world-wide. It is an honour to be working with one of the largest banks in Europe and we believe that this joint offering will be second to none in the industry".*

Alain Pochet, Head of clearing, custody and corporate Trust, BNP Paribas Securities Services, believes that the agreement will enable BNP Paribas to become a truly European leader in the stock-plan administration business. This is thanks to the combination of the traditional BNP Paribas savoir-faire in share dealing with IFRS 2 expertise: *"BNP Paribas Securities Services' aim is to serve its corporate clients covering all their needs in HR, accounting, finances as well as employees in an innovative way".*